Form #7
Postponement of Security Notice

To the Registrar:

1. _____, being the Secured Party under Security Notice dated _____ and registered as No. _____, hereby agrees to the postponement of that Security Notice as to all portions of the offshore area described therein;

- or –

_____, being the Secured Party under Security Notice dated _____ and registered as No. _____, hereby agrees to the postponement of that Security Notice as to the following portion of the offshore area only;

(describe the lands)

2. The Secured Party's address for service is:

Dated this _____ day of _____, 20__.

(Legal Name of Secured Party)

per

_____
(Name & Title of Signatory)

Form # 7 – Instructions

1. Complete either paragraph as may be appropriate.

2. Insert Secured Party's address for service.

3. This document must be dated and signed indicating the legal name of the Secured Party together with the name and title of the signatory.

4. The appropriate fees required must be submitted with the postponement, payable to "Canada-Newfoundland and Labrador Offshore Energy Regulator". Fees can be found on the C-NLOER Website under **Formula Fees Schedule – Table 1 – Rights Activities Formula Fees.**

N.B.: Parties are encouraged to submit a draft form for review by the Registrar prior to having such forms executed by the appropriate parties. This will allow adjustments to be made in advance thereby reducing the number of forms rejected because of irregularities or error.