Form #5
Discharge of Security Notice

To the Registrar:

1. _____, being the Secured Party under the Security Notice dated _____ and registered as No. _____ hereby gives notice that the above mentioned Security Notice is wholly discharged and withdrawn;

- or –

_____, being the secured party under the Security Notice dated _____ and registered as No. _____ hereby gives notice that the above mentioned Security Notice is partially discharged and the Security Notice withdrawn as to the following portion of the offshore area;

(describe the lands no longer subject to the Security Notice)

2. The Secured Party's address for service is:

Dated this _____ day of _____, 20__.

(Legal Name of Secured Party)

per

_____
(Name & Title of Signatory)

Form # 5 – Instructions

1. Complete either paragraph as may be appropriate.

2. Insert Secured Party's address for service.

3. This document must be dated and signed indicating the legal name of the secured party together with the name and title of the signatory.

4. The appropriate fees required must be submitted with the discharge, payable to "Canada-Newfoundland and Labrador Offshore Energy Regulator". Fees can be found on the C-NLOER Website under **Formula Fees Schedule – Table 1 – Rights Activities Formula Fees.**

N.B.: Parties are encouraged to submit a draft form for review by the Registrar prior to having such forms executed by the appropriate parties. This will allow adjustments to be made in advance thereby reducing the number of forms rejected because of irregularities or error.