



Update to Scheduled Land Tenure

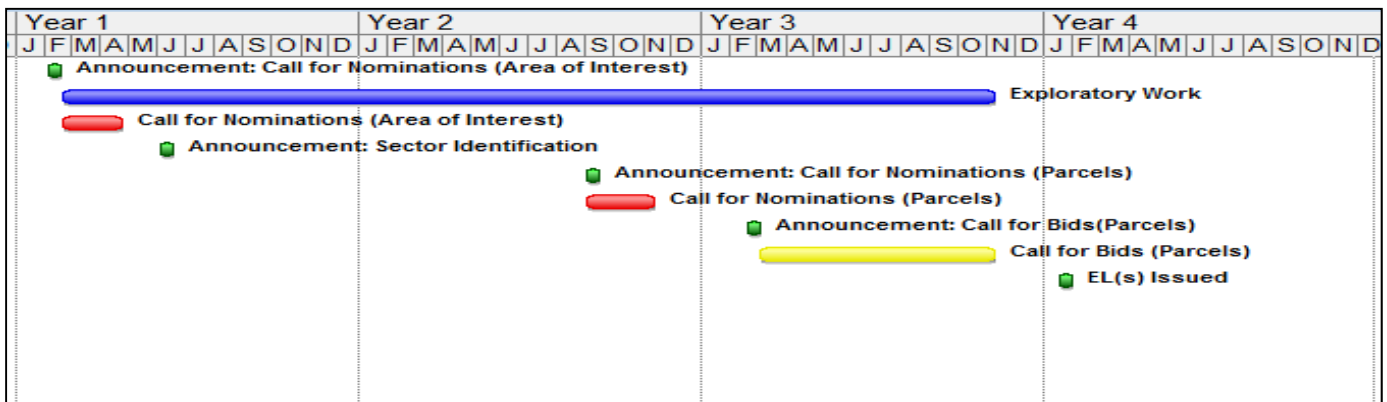
January 29th, 2018

The Canada-Newfoundland and Labrador Offshore Petroleum Board (C-NLOPB) is announcing a modification to the Scheduled Land Tenure System in relation to the timing of the high activity (2-year) and low activity (4-year) land tenure cycles.

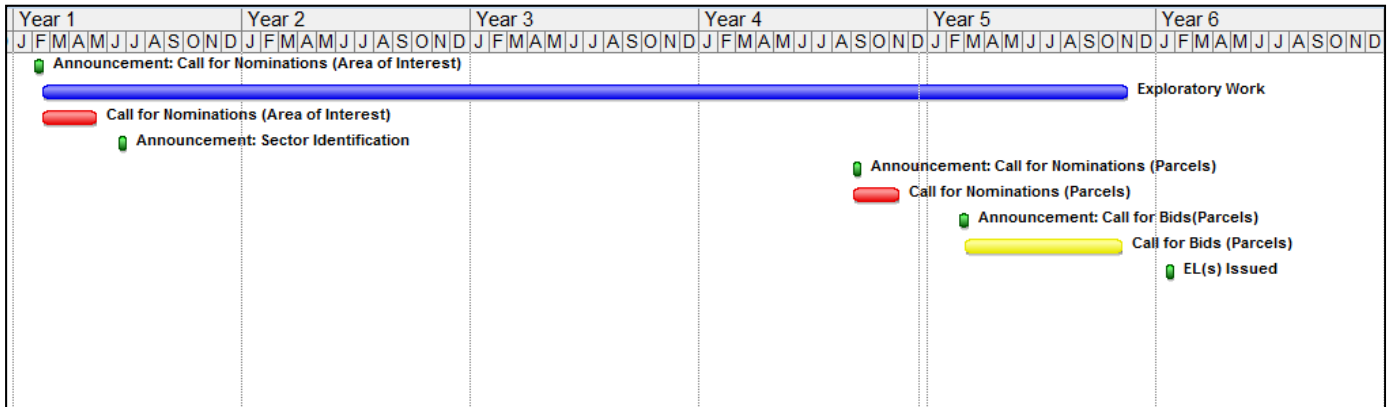
To increase efficiencies related to administration and operations, the high activity call for nominations (area of interest) will be moved to the winter (January/February) of the year, instead of the fall. The low activity call for nominations (parcels) announcement will be moved to the summer (August/September) of the year, instead of the winter. The parcel nomination announcements for the mature region will remain unchanged (August/September).

As such, a high activity call for nominations (area of interest) is scheduled to be announced this coming February 2018 and the low activity call for nomination (parcels) will be announced in September 2018. A detailed breakdown of the high activity (2-year) and low activity (4-year) cycles are shown in the Gantt charts below:

High Activity 2-year cycle



Low Activity 4-year cycle



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